

For the Commission by the Division of Market Regulation, pursuant to delegated authority.<sup>6</sup>

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 98-11212 Filed 4-27-98; 8:45 am]

BILLING CODE 8010-01-M

## SMALL BUSINESS ADMINISTRATION

### Surety Bond Guarantee Program Fees

**AGENCY:** Small Business Administration (SBA).

**ACTION:** Notice.

**SUMMARY:** This Notice establishes the fees payable by Principals and Sureties participating in SBA's Surety Bond Guarantee Program (13 CFR Part 115).

**EFFECTIVE DATE:** Effective July 1, 1998.

**FOR FURTHER INFORMATION CONTACT:**

Barbara Brannan, Office of Surety Guarantees, (202) 205-6545.

**SUPPLEMENTARY INFORMATION:** In a **Federal Register** Notice published on February 29, 1996, SBA increased the Principal's and Surety's fees charged under the Surety Bond Guarantee (SBG) Program. The increases took effect on May 1, 1996. The Notice also indicated that SBA would continue to evaluate the performance of the SBG Program to determine whether the increases would remain necessary. See 61 FR 7848 (February 29, 1996). SBA has completed its review of the program and is setting the Principal's and Surety's fees in this **Federal Register** Notice. Capitalized terms used in this Notice have the meanings assigned such terms in 13 CFR 115.10.

Currently, the guarantee fees are: (1) The guarantee fee payable by Principals under 13 CFR 115.32(b) and 115.66 is \$7.45 per thousand dollars of the Contract amount. (2) The guarantee fee payable by Prior Approval Sureties under 13 CFR 115.32(c) and by PSB Sureties under 13 CFR 115.66 is 23% of the bond Premium.

Beginning on July 1, 1998, the following guarantee fees will become effective: (1) The guarantee fee payable by Principals under 13 CFR 115.32(b) and 115.66 will be \$6.00 per thousand dollars of the Contract amount. (2) The guarantee fee payable by Prior Approval Sureties under 13 CFR 115.32(c) and by PSB Sureties under 13 CFR 115.66 will be 20% of the bond Premium.

After a careful review of Program performance, SBA has determined that the guarantee fees can be returned to the amounts that were in effect prior to the increase of May 1, 1996. An analysis of

the Program's revolving fund indicates that there are sufficient reserves to cover potential liabilities. Over the past several years, claims payments have decreased and claims recoveries have increased, resulting in sufficient reserves to cover unfunded Program liabilities. The fee decreases are not scheduled to go into effect until July 1, 1998, in order to allow sufficient time for Program participants to make any necessary adjustments to their accounting systems.

Any future changes in the fee amounts will be published by SBA in the form of a Notice in the **Federal Register**.

Information on other requirements concerning the fees may be found at 13 CFR 115.32 and 115.66.

Dated: April 21, 1998.

**Robert J. Moffitt,**

*Associate Administrator, Office of Surety Guarantees.*

[FR Doc. 98-11206 Filed 4-27-98; 8:45 am]

BILLING CODE 8025-01-P

## OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

### Notice of Meeting of the Plenary Session of the Industry Sector & Industry Functional Advisory Committee (ISACs/IFACs)

**AGENCY:** Office of the United States Trade Representative.

**ACTION:** Notice of meeting.

**SUMMARY:** The Plenary Session of the Industry Sector & Industry Functional Advisory Committees (ISACs/IFACs) will hold a meeting on May 6, 1998 from 9:00 a.m. to 12:30 p.m. The meeting will be open to the public from 9:00 a.m. to 10:00 a.m. and closed to the public from 10:00 a.m. to 12:30 p.m.

**DATES:** The meeting is scheduled for May 6, 1998, unless otherwise notified.

**ADDRESSES:** The meeting will be held at the Department of Commerce Main Auditorium, located at 14th Street and Constitution Avenue, N.W., Washington, D.C., unless otherwise notified.

**FOR FURTHER INFORMATION CONTACT:** Brian Yates or Tamara Underwood, Department of Commerce, 14th St. and Constitution Ave., N.W., Washington, D.C. 20230, (202) 482-3268 or Bill Daley, Office of the United States Trade Representative, 600 17th St. N.W., Washington, D.C. 20508, (202) 395-6120.

**SUPPLEMENTARY INFORMATION:** The Plenary Session of the ISACs/IFACs will hold a meeting on May 6, 1998 from

9:00 a.m. to 12:30 p.m. The meeting will include a review and discussion of current issues which influence U.S. trade policy. Pursuant to Section 2155(f)(2) of Title 19 of the United States Code and Executive Order 11846 of March 27, 1975, the Office of the U.S. Trade Representative has determined that part of this meeting will be concerned with matters the disclosure of which would seriously compromise the development by the United States Government of trade policy, priorities, negotiating objectives or bargaining positions with respect to the operation of any trade agreement and other matters arising in connection with the development, implementation and administration of the trade policy of the United States. During the discussion of such matters, the meeting will be closed to the public from 10:00 a.m. to 12:30 p.m. The meeting will be open to the public and press from 9:00 a.m. to 10:00 a.m. when other trade policy issues will be discussed. Attendance during this part of the meeting is for observation only. Individuals who are not members of the committees will not be invited to comment.

**ADDITIONAL INFORMATION:** Press wishing to attend should call the DOC Public Affairs office at (202) 482-3809 to register. **You must register to be granted access to the building, or have a DOC press pass.** Public wishing to attend should call the Trade Advisory Center of the U.S. Department of Commerce at (202) 482-3268 no later than May 4, 1998, in order to ensure access to the building. **Access will be denied without an RSVP to the Trade Advisory Center.**

**Pate Felts,**

*Acting Assistant United States Trade Representative, Intergovernmental Affairs and Public Liaison.*

[FR Doc. 98-11257 Filed 4-27-98; 8:45 am]

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## DEPARTMENT OF TRANSPORTATION

### Aviation Proceedings, Agreements Filed During the Week Ending April 17, 1998

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C. 412 and 414. Answers may be filed within 21 days of date of filing.

*Docket Number:* OST-98-3737.

*Date Filed:* April 14, 1998.

*Parties:* Members of the International Air Transport Association.

*Subject:* PTC12 MATL-EUR 0020 dated March 24, 1998 Mid Atlantic-Europe Resolutions r1-32. PTC12

<sup>6</sup> 17 CFR 200.30-3(a)(12).